

## RESOLUTION TO RATIFY AMENDED BYLAWS

**WHEREAS**, the Board of Directors of Palmira Lakes Homeowners Association (the "Corporation") has deemed it to be in the best interest of the Corporation to amend and restate its Bylaws; and

**WHEREAS**, the proposed amended bylaws were drafted to ensure legal compliance with Indiana Law pertaining to Homeowner's Associations and Non-Profit organizations; allow for member mail-in ballots; reduce member quorum requirements to allow the association to conduct business at a member meeting; explain Director qualifications and their fiduciary duties to the association; provide staggered two-year terms for Directors to preserve institutional knowledge; add language to indemnify Directors as volunteers; establish a Reserve Fund for expected major capital expenses to lessen the probability of sizeable Special Assessments to homeowners; and require member approval of the annual budget, and were reviewed by the Board on October 15, 2025; and

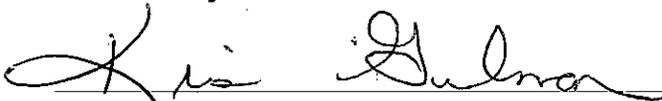
**WHEREAS**, notice of the proposed changes was provided to all members on or about October 31, 2025, in accordance with the current governing documents.

**NOW, THEREFORE, BE IT RESOLVED**, that the amended and restated Bylaws, as presented at a meeting on January 7, 2026, are hereby ratified, adopted, and approved by a majority of the Members as the governing bylaws of the Corporation, effective immediately.

**RESOLVED FURTHER**, that the Officers of this Corporation are authorized and directed to take any action necessary to effectuate the foregoing resolution and to ensure the updated bylaws are stored in the corporate records.

**Date of Adoption:** January 9, 2026

**Certified by:**

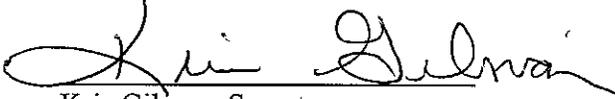
A handwritten signature in cursive script, appearing to read "Kris Gillman", is written over a horizontal line.

Kris Gillman, Secretary  
Palmira Lakes Homeowners Association

**AMENDED AND RESTATED BYLAWS  
PALMIRA LAKES HOMEOWNERS ASSOCIATION, INC.**

**CERTIFICATION**

By signature below, the Secretary of the "Board" certifies these Amended and Restated Bylaws received approval by an affirmative vote of a simple majority (51%) of all "Members" who are entitled to vote in person or by directed proxy.

A handwritten signature in cursive script, appearing to read "Kris Gilman", written over a horizontal line.

Kris Gilman, Secretary